

PARTICULARS	3 months ended (31/12/2011)	Previous 3 months ended (30/09/2011)	Corrspg. 3 months ended in previous year (31/12/2010)	Year to dated figures for the period ended		Previous Accounting year ended 31/03/2011
				Current Period ended 31/12/2011	Previous year ended 31/12/2010	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. GROSS SALES/ INCOME	11,667.88	24,374.57	22,504.24	65,366.16	74,950.64	1,11,750.32
Less : Inter Segment Revenue	1,381.41	3,321.30	3,373.77	8,463.74	9,992.94	13,959.54
Less : Excise Duty	640.98	1,004.62	996.10	2,578.95	2,718.00	3,935.71
(a) NET SALES / INCOME FROM OPERATIONS	9,645.49	20,048.65	18,134.37	54,323.47	62,239.70	93,855.07
(b) OTHER OPERATING INCOME	70.60	18.19	24.25	116.54	72.24	267.65
TOTAL INCOME	9,716.09	20,066.84	18,158.62	54,440.01	62,311.94	94,122.72
2 EXPENDITURE						
(I) a) (Increase)/decrease in Stock in trade and Work in Progress	(2,096.32)	(1,092.46)	(623.04)	(4,388.78)	(2,051.28)	(2,456.13)
b) Consumption of Raw Mtls, Comp., Services etc.	7,249.31	15,077.56	12,448.90	40,666.04	45,519.84	67,874.40
c) Power & Fuel	731.80	780.72	788.15	2,303.18	2,235.14	3,193.36
d) Employees Cost	1,097.76	1,199.45	906.06	3,292.66	2,832.28	3,931.70
e) Other Expenditure	918.50	1,078.37	1,227.42	2,727.53	2,417.02	4,252.07
(II) Depreciation	236.43	233.91	231.91	689.10	646.75	858.50
TOTAL	8,137.48	17,277.55	14,979.40	45,289.73	51,599.75	77,653.90
3 PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME & INTEREST (1 - 2)	1,578.61	2,789.29	3,179.22	9,150.28	10,712.19	16,468.82
4 OTHER INCOME	168.08	180.00	297.61	430.61	726.17	1,011.59
5 PROFIT/(LOSS) BEFORE INTEREST (3 + 4)	1,746.69	2,969.29	3,476.83	9,580.89	11,438.36	17,480.41
6 INTEREST (NET)	172.42	146.49	20.02	309.01	(52.69)	(85.80)
7 PROFIT/(LOSS) BEFORE TAX (5 - 6)	1,574.27	2,822.80	3,456.81	9,271.88	11,491.05	17,566.21
8 TAX EXPENSE						
a) Current Tax	500.00	880.00	1,225.00	2,890.00	3,700.00	5,590.00
b) Deferred Tax	--	--	--	--	--	(171.39)
c) Income Tax for earlier year	--	--	--	--	--	--
9 NET PROFIT/(LOSS) AFTER TAX (7 - 8)	1,074.27	1,942.80	2,231.81	6,381.88	7,791.05	12,147.60
10 PAID-UP EQUITY CAPITAL (Face Value Re.1/- per Share)	1,817.83	1,817.83	1,817.83	1,817.83	1,817.83	1,817.83
11 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)						40,571.05
12 EARNING PER SHARE (EPS) (Re. 1/- each) :						
Basic	0.59	1.07	1.23	3.51	4.29	6.68
Diluted	0.59	1.07	1.23	3.50	4.29	6.67
13 PUBLIC SHAREHOLDING						
a) NUMBER OF SHARES	66656080	66656080	66464538	66656080	66464538	6,66,96,080
b) % OF SHAREHOLDING	36.66	36.66	36.56	36.66	36.56	36.69
14 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number. of Shares	738800	738800	738000	738800	738000	1,87,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.64	0.64	0.64	0.64	0.64	0.16
- Percentage of Shares (as a % of the total share capital of the company)	0.41	0.41	0.41	0.41	0.41	0.10
b) Non-Encumbered						
- Number. of Shares	114388210	114388210	114580552	114388210	* 114580552	114900010
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.36	99.36	99.36	99.36	99.36	99.84
- Percentage of Shares (as a % of the total share capital of the company)	62.93	62.93	63.03	62.93	63.03	63.21

An Industry for Industries



Segment Revenue, Results and Capital Employed	3 months ended (31/12/2011)	Previous 3 months ended (30/09/2011)	Corrspg. 3 months ended in previous year (31/12/2010)	Year to dated figures for the period ended		Previous Accounting year ended 31/03/2011
	Un-audited	Un-audited	Un-audited	Current Period ended 31/12/2011	Previous year ended 31/12/2010	Audited
1. Segment Revenue <i>(Net of Excise Duty)</i>						
a) Heavy Engg. Division	7,951.13	18,216.62	17,034.57	49,959.95	60,461.12	91,218.19
b) Steel Foundry	3,075.77	5,153.33	4,473.57	12,827.26	11,771.52	16,596.42
Total	11,026.90	23,369.95	21,508.14	62,787.21	72,232.64	1,07,814.61
Less : Inter Segment Revenue	1,381.41	3,321.30	3,373.77	8,463.74	9,992.94	13,959.54
Net Sales/Income from operation	9,645.49	20,048.65	18,134.37	54,323.47	62,239.70	93,855.07
2. Segment Results						
Profit before Interest & Tax						
a) Heavy Engg. Division	1,375.51	2,395.46	2,965.38	8,202.88	9,966.71	15,524.99
b) Steel Foundry	371.18	573.83	511.45	1,378.01	1,471.65	1,955.42
Total	1,746.69	2,969.29	3,476.83	9,580.89	11,438.36	17,480.41
Less : Interest (Net)	172.42	146.49	20.02	309.01	(52.69)	(85.80)
Total Profit before Tax	1,574.27	2,822.80	3,456.81	9,271.88	11,491.05	17,566.21
3. CAPITAL EMPLOYED (Excluding Investments & CWIP)						
a) Heavy Engg. Division	11,551.85	12,772.45	6,660.36	11,551.85	6,660.36	12,224.81
b) Steel Foundry	10,110.90	4,920.90	6,664.06	10,110.90	6,664.06	7,015.08

* The previous year's 3rd quarter figures are as per the Scheme of Arrangement (appointed date being 01.04.2010) though physically the Shares of TexRail were allotted after receipt of the Court Order and subsequent approvals from the Stock Exchanges on 3rd March, 2011.

- 1 This statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 6th February, 2012, duly reviewed by the Statutory Auditors, as required under Clause 41 of the listing agreement.
- 2 The company executed bulk of the Railway order on it by the 2nd quarter. As such, the delayed release of the wagon orders for 2011-12, resulted in steep fall in production of wagons during the quarter. The Company has since received a substantial wagon order in mid January, 2012 for 3915 wagons from the Railways for the financial year 2011-12 and is now geared up to meet the supply requirements.
- 3 Total income for Q3 and upto Q3 does not include the value of free materials of approx. Rs.23 cr. and Rs.241 cr. respectively (previous year Rs.54 cr. and Rs.241 cr. respectively) supplied to the Company by Indian Railways and other customers for some major contracts.
- 4 During the quarter ended December 31st, 2011, the Company received application money against 243500 Equity Shares pursuant to the option exercised under "Employees Stock Option Scheme" by certain employees. The allotment against the same will be made on receipt of approval in principle from the stock exchanges.
- 5 There was no investors' complaint pending at the beginning of the Quarter. 9 (Nine) complaints were received during the quarter and all disposed of.
- 6 The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

Place : Kolkata
Dated : 6th February, 2012



D.H. Kela
Executive Director